

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@cal.wirefabrik.com, CIN : L29265WB1957PLC023379

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2015

PART I

(Rs. In Lacs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
1 Income from operations						
(a) Net Sales / Income from operations (Net of Excise Duty)	2452.09	2169.28	2878.85	4621.37	5040.25	9925.10
(b) Other operating Income	0.00	0.00	0.00	0.00	0.50	0.50
Total Income from operations (net)	2452.09	2169.28	2878.85	4621.37	5040.75	9925.60
2 Expenses						
(a) Cost of materials consumed	745.68	678.61	815.10	1424.29	1558.12	3022.58
(b) Purchase of stock -in-trade	134.38	68.04	163.38	202.42	397.11	619.09
(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	-43.25	10.18	145.06	-33.07	-18.01	-23.61
(d) Employee benefits expenses	501.00	409.25	461.49	910.25	873.24	1683.30
(e) Depreciation and amortisation expenses	160.72	159.85	176.65	320.57	332.93	641.53
(f) Other Expenditure	795.26	707.72	919.10	1502.98	1579.01	3247.89
Total expenses	2293.79	2033.65	2680.78	4327.44	4722.40	9190.78
3 Profit from Operations before other income, finance costs and Exceptional Items (1-2)	158.30	135.63	198.07	293.93	318.35	734.82
4 Other Income	11.37	6.02	4.67	17.39	9.45	24.12
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	169.67	141.65	202.74	311.32	327.80	758.94
6 Finance costs	129.64	111.91	103.43	241.55	204.08	411.17
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	40.03	29.74	99.31	69.77	123.72	347.77
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from ordinary activities before tax (7+8)	40.03	29.74	99.31	69.77	123.72	347.77
10 Tax Expenses	1.74	0.31	17.66	2.05	12.77	-30.82
11 Net Profit from Ordinary Activities after tax (9-10)	38.29	29.43	81.65	67.72	110.95	378.59
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11-12)	38.29	29.43	81.65	67.72	110.95	378.59
14 Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	38.29	29.43	81.65	67.72	110.95	378.59
17 Paid-up Equity Share Capital (Face value Rs.10/- per Share)	305.63	305.63	305.63	305.63	305.63	305.63
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3745.88
19. i Earning Per Share (before extraordinary item) (Of Rs 10/- each) (not annualised):						
(a) Basic	1.25	0.96	2.67	2.22	3.63	12.39
(b) Diluted	1.25	0.96	2.67	2.22	3.63	12.39
19. ii Earning Per Share (after extraordinary item) (Of Rs. 10/- each) (not annualised):						
(a) Basic	1.25	0.96	2.67	2.22	3.63	12.39
(b) Diluted	1.25	0.96	2.67	2.22	3.63	12.39

PART II

A Particulars of Shareholding						
1 Public shareholding						
Number of Shares	769894	769894	769894	769894	769894	769894
Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2 Promoters and promoter group						
Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of Shares	2286356	2286356	2286356	2286356	2286356	2286356
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share Capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81

B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment Wise Reporting for the quarter ended 30th September, 2015

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
1 Segment Revenue (net sales/ income)						
(a) Paper Mill Products	2391.81	2130.58	2805.76	4522.39	4932.34	9759.48
(b) Wind Power	64.18	41.84	76.74	106.02	114.88	178.82
(c) Unallocated						
Total	2455.99	2172.42	2882.50	4628.41	5047.22	9938.30
Less : Inter Segment Revenue	3.90	3.14	3.65	7.04	6.97	13.20
Net Sales / Income from operations	2452.09	2169.28	2878.85	4621.37	5040.25	9925.10
2 Segment Results (Profit before tax and interest)						
(a) Paper Mill Products	284.91	273.14	290.80	558.05	538.35	1275.89
(b) Wind Power	26.41	0.52	31.77	26.93	18.51	13.91
(c) Unallocated						
Total	311.32	273.66	322.57	584.98	556.86	1289.80
Less Interest	122.78	108.83	102.33	231.61	202.66	405.49
Less Un-allocable Expenditure net of Un-allocated Income	148.51	135.09	120.93	283.60	230.48	536.54
Profit Before Tax	40.03	29.74	99.31	69.77	123.72	347.77
3 Capital Employed (segment assets - segment liabilities)						
(a) Paper Mill Products	8377.81	8263.89	8015.78	8377.81	8015.78	7972.68
(b) Wind Power	882.10	882.62	996.04	882.10	996.04	902.8
(c) Un-allocable Liabilities net of Assets	1782.93	1822.18	1548.01	1782.93	1548.01	1829.88
Total	7476.98	7324.33	7463.81	7476.98	7463.81	7045.60

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31.10.2015
- Previous year / quarter figures have been re-arranged /re-grouped wherever considered necessary.

Place : Jaipur
Date : 31.10.2015

for Wires & Fabriks (S.A.) Ltd.

M. Khairan (Jt. Managing Director)

Paper Machine Clothing * Paper Making Chemicals

An ISO 9001 : 2008 Company


Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rs in Lacs)

Particulars	As at 30.09.2015	As at 31.03.2015
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	305.63	305.63
(b) Reserves and surplus	3812.07	3745.88
Sub-total - Shareholders' funds	4117.70	4051.51
2. Non-current liabilities		
(a) Long-term borrowings	2336.78	2143.66
(b) Deferred tax liabilities (net)	513.21	511.16
(c) Long-term provisions	143.98	137.15
Sub-total - Non-current liabilities	2993.97	2791.97
3. Current liabilities		
(a) Short-term borrowings	2052.71	1789.24
(b) Trade payables	884.23	799.42
(c) Other current liabilities	2016.90	1622.38
(d) Short-term provisions	402.19	392.02
Sub-total - Current liabilities	5356.03	4603.06
TOTAL - EQUITY AND LIABILITIES	12467.70	11446.54
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	5010.41	4849.51
(b) Non-current investments	0.55	0.55
(c) Long-term loans and advances	21.18	27.69
Sub-total - Non-current assets	5032.14	4877.75
2. Current assets		
(a) Inventories	1584.82	1721.60
(b) Trade receivables	4175.28	3759.74
(c) Cash and cash equivalents	579.37	463.01
(d) Short-term loans and advances	720.71	295.87
(e) Other current assets	375.38	328.57
Sub-total - Current Assets	7435.56	6568.79
TOTAL - ASSETS	12467.70	11446.54

Place: Jaipur
Dated: 31.10.2015

for Wires & Fabriks (S.A.) Ltd.


M. Khaitan
 (Jt. Managing Director)